



July 10, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Sub : Intimation of Revision in Credit Rating of Vedant Fashions Limited (the “Company”)

Ref : Information under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

With reference to the above and other relevant provisions of the Listing Regulations, we wish to inform you that CRISIL Ratings Limited (“CRISIL Ratings”) vide its press release dated July 10, 2023 has upgraded the credit rating of the Company as follows:

Name of the Company	Type of Facility	Existing Rating	Revised Rating	Rating Action
Vedant Fashions Limited	Long-Term Bank Facilities	CRISIL AA- Outlook: Stable	CRISIL AA Outlook: Stable	Upgraded/ Revised
	Commercial Paper Programme	CRISIL A1+	CRISIL A1+	Reaffirmed

Rating rationale of the above is available on the website of CRISIL Ratings on the given URL:
<https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.VDFNL.html>

The aforesaid information is also being hosted on the website of the Company in accordance with the Regulation 46 of the Listing Regulations.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you,

For, Vedant Fashions Limited

Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672