

September 12, 2023

To, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

NSE Symbol: MANYAVAR

To, Dept. of Corporate Relations **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001

BSE Scrip Code: 543463

Madam / Sir,

Sub: <u>Outcome / Intimation under Regulation 30 of the Securities and Exchange Board</u> of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as <u>amended ("Listing Regulations")</u>

We wish to inform you that Vedant Fashions Limited (the 'Company') had received a notice dated August 30, 2023 from the Department of Legal Metrology, Jhansi, U.P., under Sections 18(1) and 36(1) of the Legal Metrology Act, 2009 regarding compounding for non-disclosure of specification of a particular product in its tag. As per the notice, an amount of ₹ 1,00,000/- (Indian Rupees One Lakh only) was imposed as compounding fee. The Company paid the compounding fee on September 12, 2023 and informed the said Authority by its letter of even date.

The requisite details pursuant to Regulation 30 of the Listing Regulations are shared below:

- 1. Name of the authority Department of Legal Metrology, Shivpuri Road, Jhansi.
- 2. Nature and details of the action(s) taken, initiated or order(s) passed **The Authority determined the Compounding Fee of ₹ 1,00,000/- to be paid by the Company.**
- 3. Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority **August 30, 2023.**
- 4. Details of the violation(s)/contravention(s) committed or alleged to be committed **Error in** declaration of specification on product tag.
- Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible – There is no impact on the financial or operation of the Company.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer ICSI Memb. No.: F10672